

Council Initiative to Review Parksville Downtown BIA Bylaw

Information has been mailed to Parksville Downtown Business Improvement Area (PDBIA) members about the Parksville Council initiative to undertake a petition process to renew the 2025-2029 annual tax levied on commercial properties within the PDBIA.

The current Downtown Business Improvement Area Establishment Bylaw, 2019, No. 1556, is set to expire on December 31, 2024. To continue the PDBIA, the *Community Charter Act of BC* requires members to be petitioned and agree to the continued annual charge levied on the annual property tax to generate the revenue required for the PDBIA to continue operation. In 2025, the estimated levy is \$1.123046 per \$1,000 of assessed value, and it is estimated to be \$1.176525 in 2026.

For members of the Parksville Downtown Business Improvement Area, if you do **NOT** wish the PDBIA to continue operation, a majority of property owners representing at least 50% of the assessed value of the property must sign and return the petition to the City, no later than **4 pm, Tuesday, July 2.**

- Questions about the process should be directed to the City's administration department at 250 954-3070.
- Questions about Parksville Downtown Business Association plans and activities should be directed to Teresa Cooper at 250 248-8079 or info@parksvillebia.com. <u>parksvilledowntown.ca.</u>

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For more information: Deb Tardiff, Manager of Communications

communications@parksville.ca; 250 954-3073

The City of Parksville is located on the traditional territory of the Coast Salish Nations, home to the Snaw-Naw-As First Nation and the Qualicum First Nation.

City of Parksville | 100 Jensen Avenue East (P O Box 1390), Parksville, BC V9P 2H3 Phone 250 248-6144 | Parksville.ca

