

CITY OF PARKSVILLE
2024 - 2028 Amended Financial Plan
Sanitary Sewer Utility Fund

	2024	2025	2026	2027	2028
Funding Sources					
RDN Wastewater Property Taxes	\$ 3,013,200	\$ 3,400,100	\$ 3,829,800	\$ 4,306,600	\$ 4,835,600
Sewer Parcel Taxes	25,900	26,700	27,500	28,300	29,100
Fees and Charges					
User Fees	2,178,900	2,260,200	2,344,200	2,430,800	2,520,300
Interest on Reserves	100,000	70,000	30,000	25,000	20,000
Total Funding Sources	5,318,000	5,757,000	6,231,500	6,790,700	7,405,000
Expenditures					
Municipal Purposes					
Administration	1,078,900	1,121,100	1,164,000	1,209,100	1,253,600
Collection System	162,600	171,900	176,600	181,400	189,800
Lift Station Maintenance	91,400	93,500	95,600	97,800	100,100
Treatment and Disposal	3,523,200	3,910,100	4,339,800	4,816,600	5,345,600
Minor capital	145,500	100,000	100,000	100,000	250,000
Amortization of tangible capital assets	215,500	221,700	232,900	239,300	245,200
Total Expenditures	5,217,100	5,618,300	6,108,900	6,644,200	7,384,300
Surplus (Deficit) from Operations	\$ 100,900	\$ 138,700	\$ 122,600	\$ 146,500	\$ 20,700
Non-operating Items:					
Capital Expenditures	(375,000)	(375,000)	(450,000)	(375,000)	(375,000)
Transfers from Reserves					
Capital Reserve	375,000	375,000	375,000	375,000	375,000
Canada Community Bldg Fund Reserve			75,000		
Carryforward Reserve	95,500	50,000	50,000	50,000	50,000
Transfers to Reserves					
Capital Reserve - Funding Envelope	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)
Amortization of tangible capital assets	215,500	221,700	232,900	239,300	245,200
Total non-operating items	(64,000)	(103,300)	(92,100)	(85,700)	(79,800)
Annual Cash Surplus (Deficit)	\$ 36,900	\$ 35,400	\$ 30,500	\$ 60,800	\$ (59,100)
Transfer from Unrestricted Surplus	-	-	-	-	59,100
Transfer to Unrestricted Surplus	(36,900)	(35,400)	(30,500)	(60,800)	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -