



**Servicing Agreement / Development Permit
 Request for Reduction in Security**

Project: _____

Security Reduction No. _____

City File: _____

Item	Original Estimate	Percent Complete	Cost to Complete
Site Clearing & Grading	\$	%	\$
Storm Sewers	\$	%	\$
Sanitary Sewers	\$	%	\$
Waterworks	\$	%	\$
Roads, Curbs & Walks	\$	%	\$
Streetlighting	\$	%	\$
Trees & Landscaping	\$	%	\$
Hydro/Tel/Cable/Gas	\$	%	\$
Works Subtotal	\$		\$
Engineering 10%	\$		\$
Contingency 10%	\$		\$
Subtotal (before GST)	\$		\$
GST 5%	\$		\$
Subtotal (including GST)	\$ (a)		\$ (b)

Works completed to date (subtract line (b) from line (a)) _____ (c)

City holdback at 10% (10% of line (c))* _____ (d)

Security currently required (add lines (b) and (d)**) _____ (e)

Security currently held (see previous month's balance) _____ (f)

Date of last request: _____

Less security currently required (line (e), above) _____ (e)

Release of security requested (subtract line (e) from line (f)) _____

* Upon the issuance of substantial completion, the holdback shall be calculated as 5% of (c).

** The security currently required must not be less than \$5,000.

 Engineer's Signature

 Development Engineer's Approval

Date: _____

Date: _____