



2025-2029 FINANCIAL PLAN

Committee of the Whole Meeting – October 28, 2024

Financial Plan Process

2024 Activities Year-to-Date

2024 Corporate Workplan

2025-2029 Economic Overview / Foundation for Financial Plan Discussions

Water Fund

Sewer Fund

CITY OF PARKSVILLE FINANCIAL PLAN

2025-2029 Financial Plan

General Fund

Reserves

Foundation

Water Fund

Sewer Fund

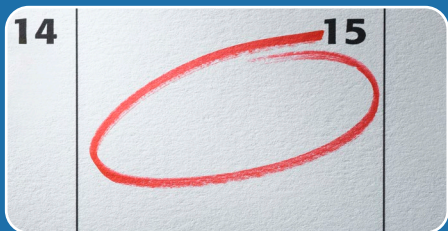
FINANCIAL PLAN TIMELINE – PROVISIONAL/FINAL

Five-year Financial Plan details and public consultation



- OCT 28 COW: Setting the stage for the 2024-2028 FP / Water/ Sewer
- OCT 30 COW: General Fund Departments/ Reserves
- NOV 4: Council Decision Items
- NOV 6: Community Group Funding Requests/ Council Decisions
- NOV 18: Cumulative analysis and direction from Council

Bylaws



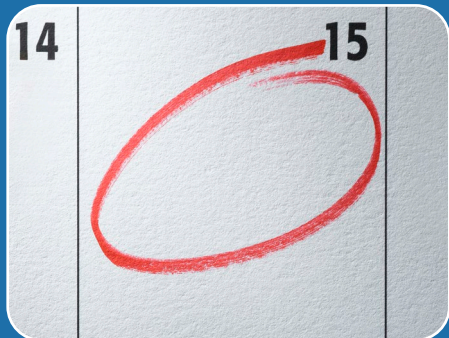
- DEC 2024/ JAN 2025: Financial Plan Bylaw adoption

FINANCIAL PLAN TIMELINE – AMENDED FP



5 Year Financial Plan details and public consultation

- APR 7 COW: New information, carry forward balances, BC Assessment revised roll for PT
- APR 21: Resolutions from April 8 COW and direction from Council re PT/water/sewer rates



Bylaws (adoption required before May 15, 2025)

APR 28/MAY 5, 2025:

- Amended 2025-2029 Financial Plan Bylaw
- 2025 Water/Sewer Rates Bylaws
- 2025 Tax Rates Bylaw



2024 ACTIVITIES YEAR TO DATE

Marlie Boven, Manager of Finance



CORPORATE WORKPLAN

Keeva Kehler, CAO

CITY OF PARKSVILLE FINANCIAL PLAN

Municipal services included in the 2025-2029 Financial Plan:

Roads and Drainage	Fire Rescue Services	RCMP	Community Planning
Building Inspection	Infrastructure maintenance and renewal	Public Works	Parks and Trails
Facilities	Bylaw Services	Business Licensing	Special Events
Garbage and Recycling	Drinking water supply and distribution	Sanitary Sewer collection	Municipal Administration

NOT IN CITY OF PARKSVILLE FINANCIAL PLAN

- Services provided by other jurisdictions:

E.g.

- Regional District
- Vancouver Island Regional Library
- Provincial
- Federal

Some jurisdictional lines becoming “grey” ?

Education

Transit

Library

Social Planning

Social Housing

Healthcare

(including mental health and addictions)

LEVELS OF SERVICE (SL)

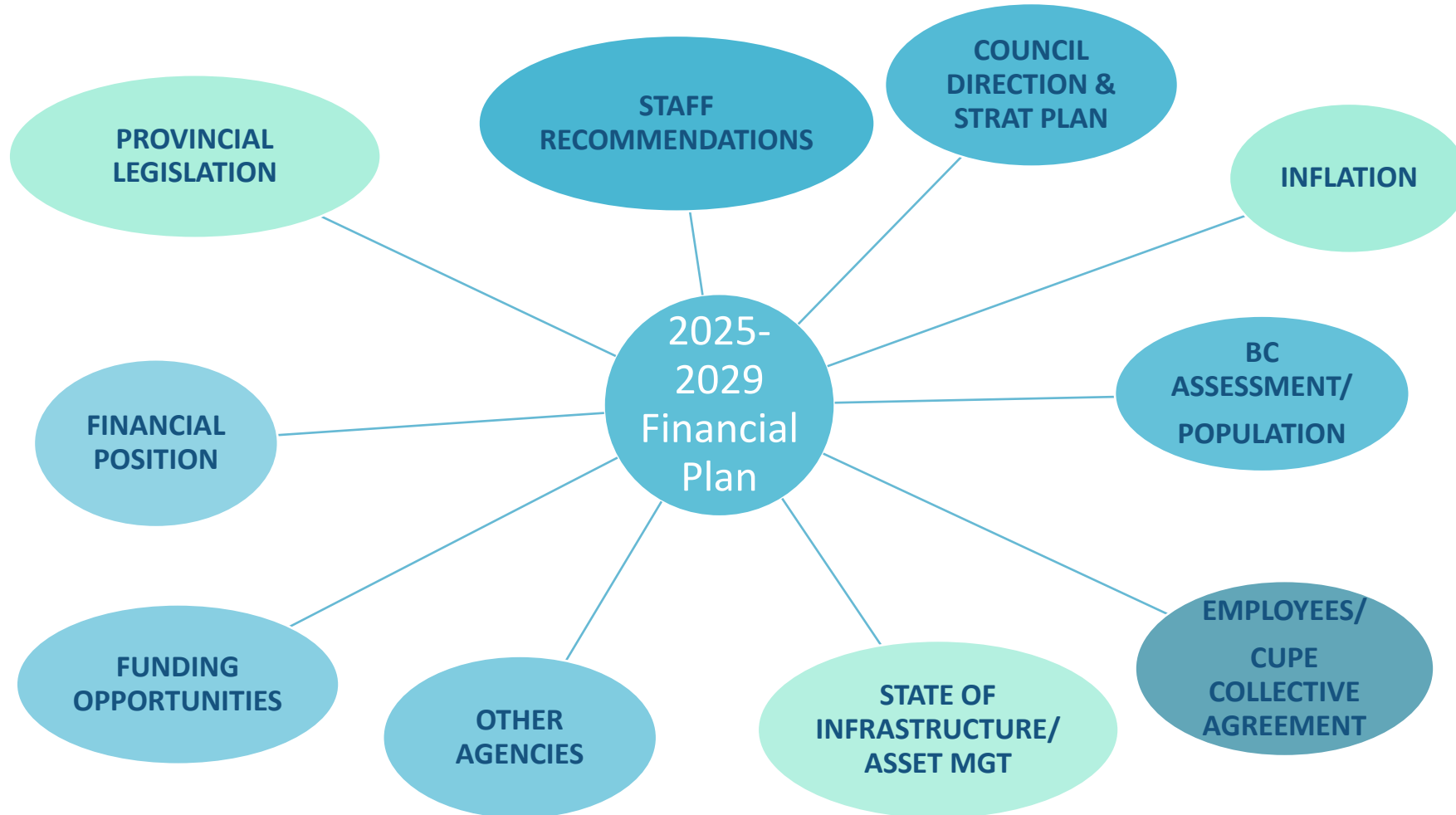
BASE/CORE FINANCIAL PLAN

- SAME SL (as in prior year), including what is required for new residents
- Employees required to continue providing same SL
- Includes all operating and maintenance costs re: TCA (i.e. reflects lifecycle costs)
- Analysis of current costs to reflect inflation/actual/contract amounts
- First draft of Financial Plan

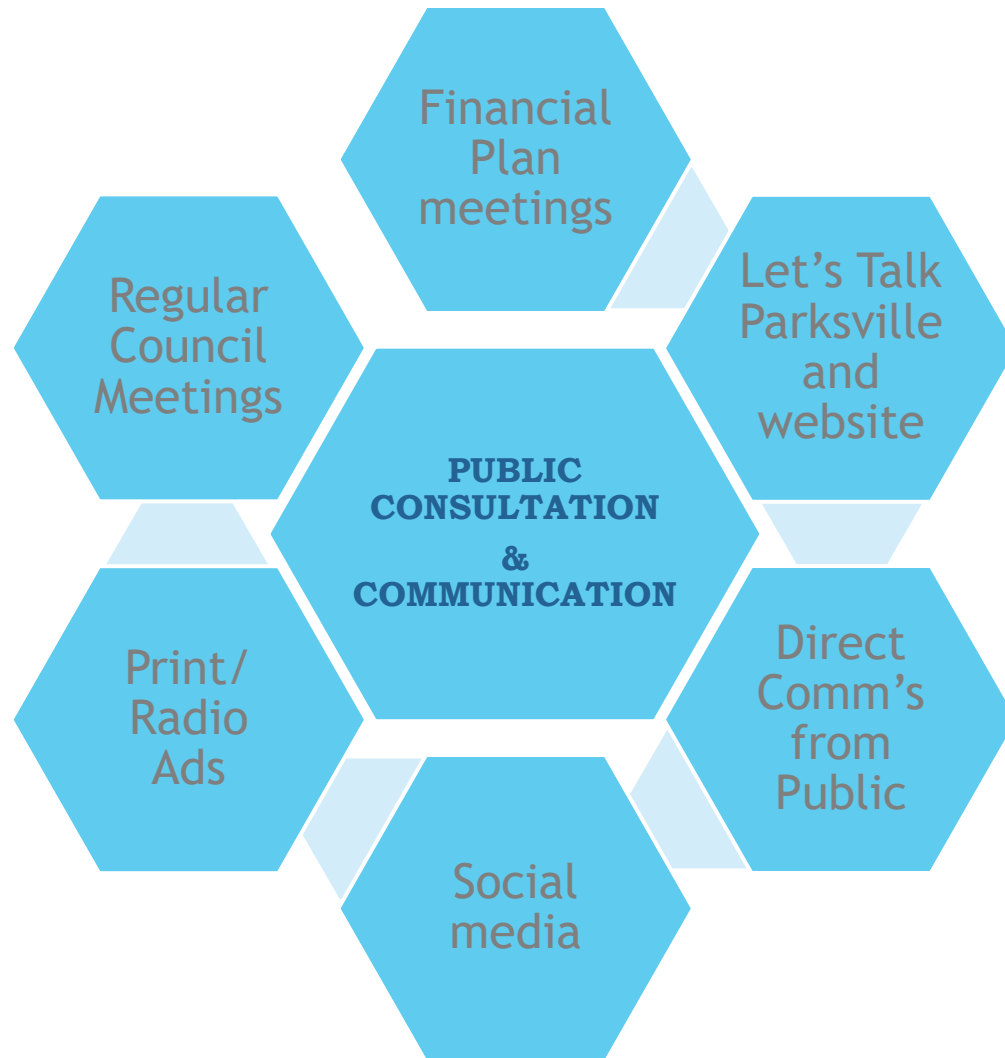
NEW SPENDING PROPOSALS

- IMPROVED SL (from prior year)
- E.g. New employees to provide enhanced SL
- E.g. Capital projects with significant upgrades or new assets to deliver improved LS
- Proposals include full lifecycle costs (Operating/ Capital/ Maintenance/ Disposal)
- Needs direction from Council for inclusion in subsequent FP drafts

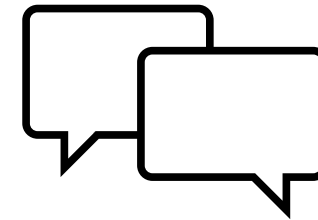
FINANCIAL PLAN INPUTS



Communicating with Residents

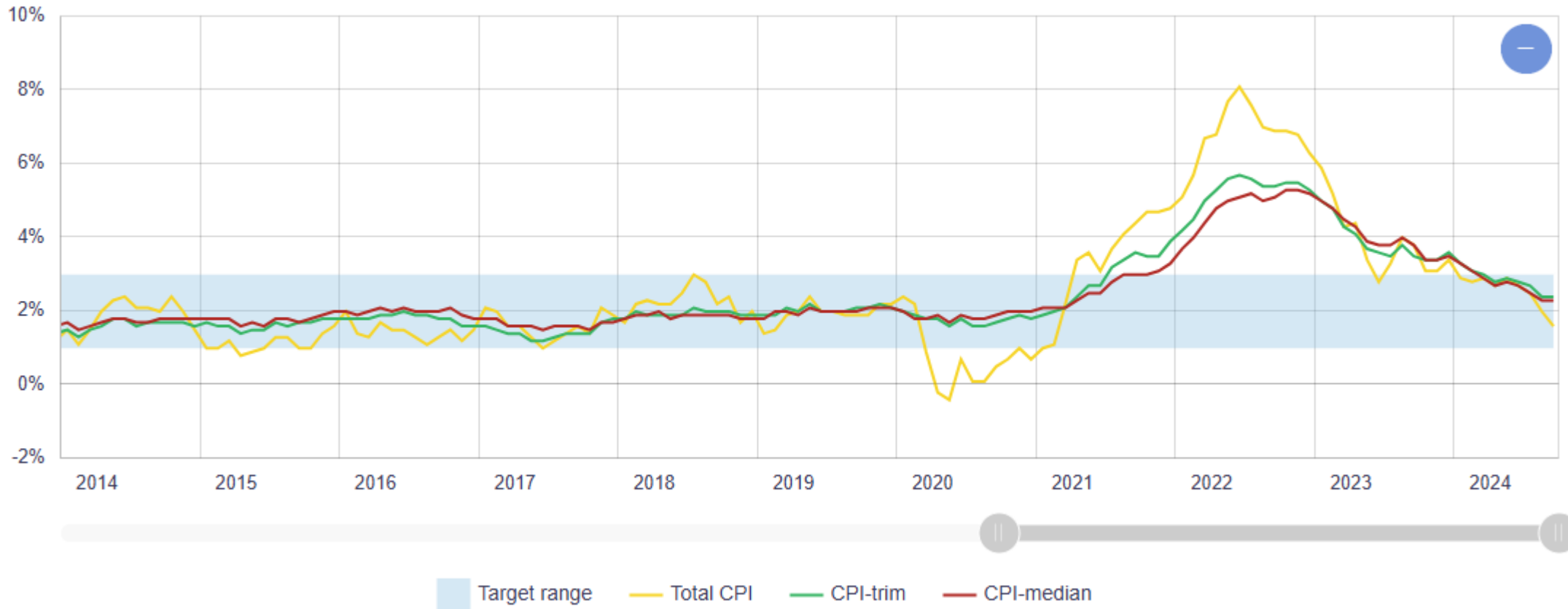


Council must consult with public before adoption of any five-year financial plan.



INFLATION

Total CPI, CPI-trim, CPI-median and Target Range



Source: Bank of Canada

INFLATION FORECAST



Banks and economists:

- *Back to 2% range by 2024 Q4*
- *Still being closely managed*



Considerations for 2025-2029 Financial Plan

-Assumptions in Financial Plan model

-Impacts to City operations /
Financial Plan

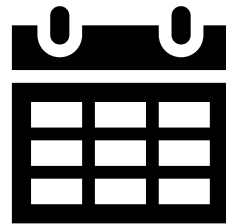
-Impacts to taxpayers



BC ASSESSMENT 2024 OVERVIEW

Preview role available after October 31

*Analysis will be presented at
November 4 Council meeting*



POPULATION

2021 Census	13,642
2022 Estimate	13,857
2023 Estimate	14,106
2024 Estimate	14,360
2025 Estimate	14,620
Increase	1.8% /year

Impacts in Financial Plan:

- ✓ Planning/building inspection
- ✓ Operations
- ✓ Infrastructure
- ✓ Fire Service staffing
- ✓ RCMP threshold

(\$15k pop'n ~ 2026/7)

EMPLOYEES

2024 City staff: 110 FTE'S

- 27 exempt
- 83 CUPE
- Vacant: 8 positions

2025-2029 Financial Plan proposals:

- Trades I (2-year term) – Buildings and Facilities
- 2 Co-op Students - Utilities

• CUPE Collective Agreement

- Expires Dec 31/25
- Assumed CA increases in FP 26-29

• Recruiting/ retention challenges

- Competitive wages
- Cost of housing in Oceanside
- 10% Turnover Rate
- Labour shortages and low unemployment rates



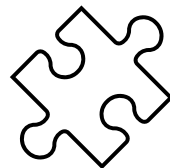
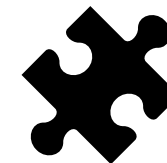
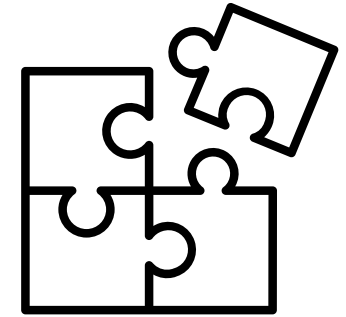
REVENUE ASSUMPTIONS CARRIED FORWARD

Approved in 2024-2028 Financial Plan:	2024	2025	2026	2027	2028	2029 (draft)
Property Tax	5.9%	4.6%	3.5%	3.5%	3.0%	3.0%
Contribution to Capital Reserve for Infrastructure Renewal	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Contribution to Protective Services Reserve	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Total PT increase	6.6%	5.3%	4.2%	4.2%	3.7%	3.7%
Water Rates	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Sewer Rates	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%

Changes to these assumptions per direction from Council.

MORE INFORMATION TO COME

- Spending proposals for enhancements to current/core levels of service
- Council initiatives
- BC Assessment preview roll
- Core Financial Plans for General Fund - Operating and Capital
- RDN, AWS, ERWS Financial Plans



OTHER CONSIDERATIONS

Provincial Government Legislation – already legislated or proposed:

Housing Statutes

- DCCs
- Amenities
- OCP
- Zoning bylaw
- Short-term rentals
- Speculation tax

Protective Services/ Emergency Mgt

- Fire service standards (Fire Safety Act)
- Emergency and disaster management
- Unhoused population

Other

- Accessibility
- Gender pay reporting
- Contaminated sites
- Environmental management

Projects are ongoing - most City departments will be impacted to varying degree
Financial Plan: revenue and cost impacts in 2024 - 2026

OTHER CONSIDERATIONS (CONT'D)

- Findings and costs to implement recommendations from:
 - Drinking water study
 - Asset management program (asset management plan, long-term financial plan)
 - Infrastructure master plans (Sewer/Water/ Storm/ Transportation)
 - Analysis of long-term financial impacts of replacement costs of new facilities

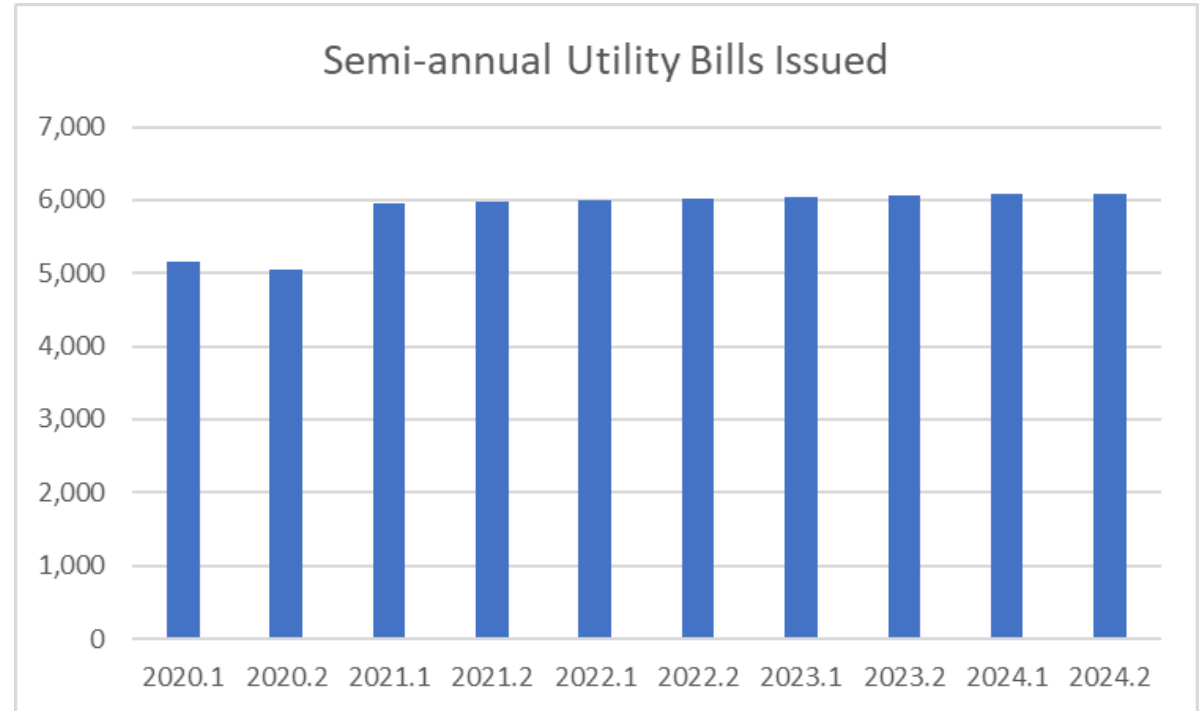


WATER AND SEWER UTILITIES

Critical
services to
residents/
ratepayers



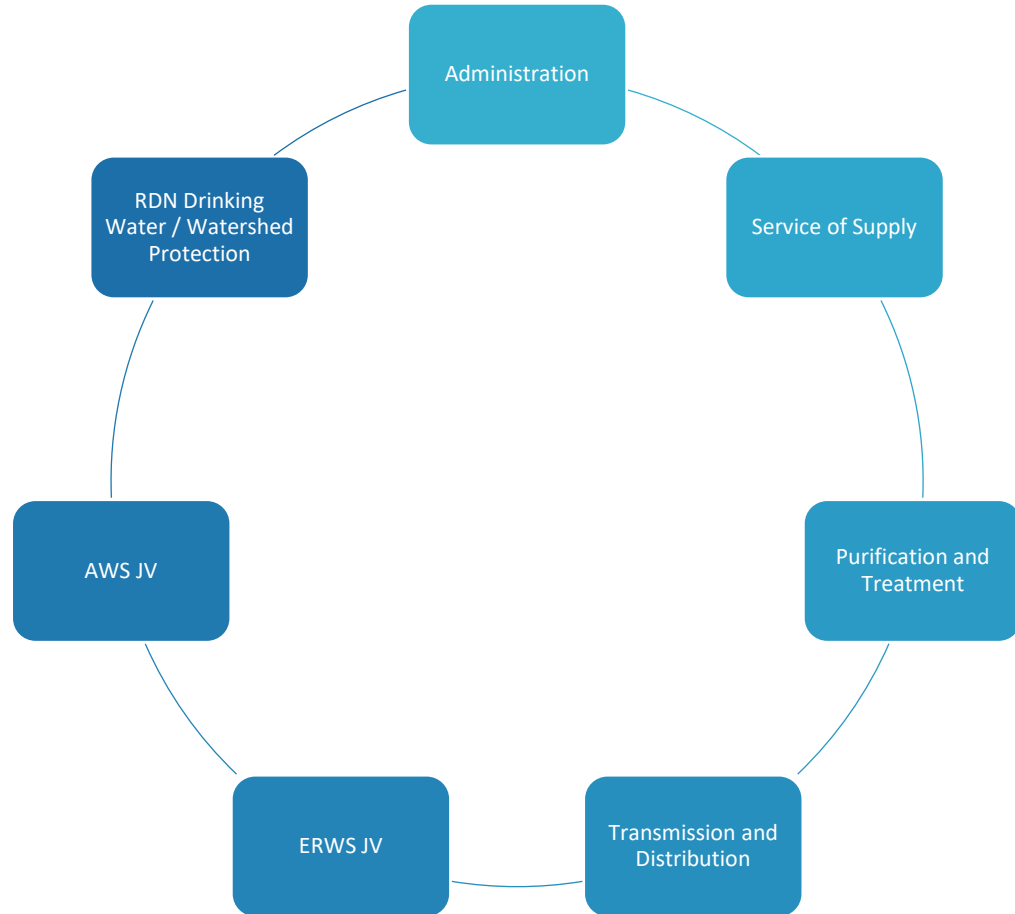
UTILITY ACTIVITY – FINANCE DEPARTMENT





WATER FUND

WATER UTILITY



WATER TREATMENT PLANT

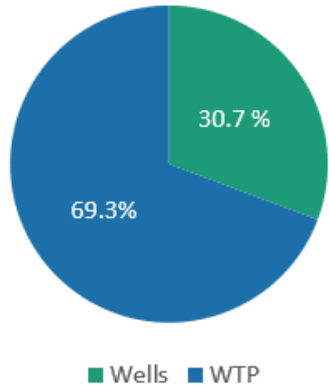
The focus for the water treatment plant this year has been on chemical safety and all things maintenance. The chemical room safety audit is well underway, with a plan coming together for tank replacement.

New asset management software is starting to be used to schedule and track maintenance, generate service requests and with further development will be able to track our inventory of consumables, trigger RFQs, and produce stats of work hours.

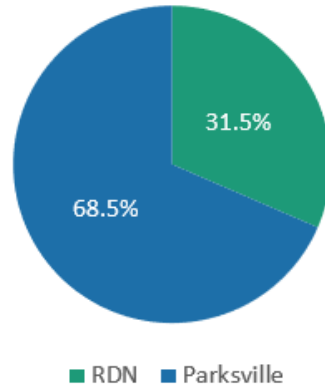


TOTAL WATER PRODUCTION / CONSUMPTION

Water Production by Source
Jan. 1 - Oct. 6, 2024

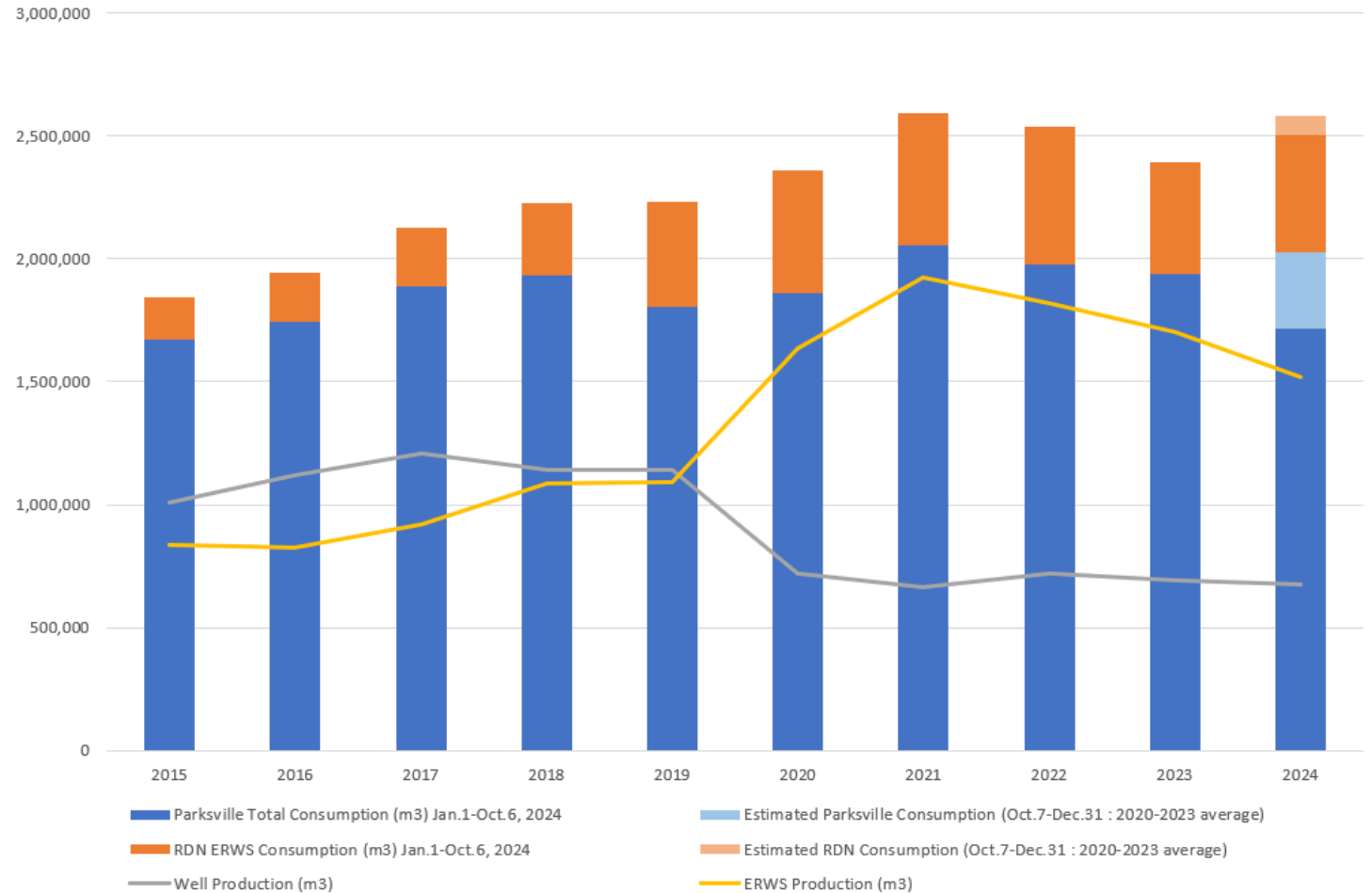


WTP Water Consumption
Jan. 1 - Oct. 6, 2024



	Total Output: Jan. 1 - Oct. 6, 2024 (m ³)	Estimated Output: Oct. 7 - Dec. 31 2020-2023 Average (m ³)	Estimated Total Output for 2024 (m ³)
Total	2,192,605	380,152	2,572,757
WTP	1,518,570	256,660	1,775,230
Wells	674,035	123,492	797,527

YEARLY PRODUCTION (WELLS & ERWS), TOTAL PARKSVILLE CONSUMPTION (WELLS & ERWS),
RDN CONSUMPTION (ERWS)



WATER UTILITY FUND BYLAW ANALYSIS

2025

	2024 Amended Financial Plan	2025 Proposed Financial Plan	Incr(Decr) from 2024		2025 Ongoing	2025 Non- Recurring
			\$	%		
FUNDING SOURCES						
Water Parcel Taxes	\$ 42,000	44,500	2,500	6%	\$ 44,500	
User Fees	4,158,200	4,294,900	136,700	3%	4,294,900	
Investment Income	205,500	165,600	(39,900)	-19%	165,600	
Government Transfers and Grants	-	-				
Actuarial Reduction of Debt	24,100	28,300	4,200	17%		28,300
Developer Contributions	352,130	352,130	-	0%		352,130
Transfers From Other Funds						
General Revenue Fund	54,100	86,000	31,900	59%	86,000	
Sewer Utility Fund	22,000	23,000	1,000	5%	23,000	
	4,858,030	4,994,430	136,400	3%	4,614,000	380,430
EXPENDITURES						
Municipal Purposes						
Administration	1,228,300	1,275,800	47,500	4%	1,275,800	
Service of Supply	393,300	421,900	28,600	7%	421,900	
Purification and Treatment	1,510,300	1,217,000	(293,300)	-19%	1,217,000	
Trans & Distribution	609,300	720,000	110,700	18%	720,000	
Minor capital	526,500	411,600	(114,900)	-22%		411,600
Interest on Long Term Debt	161,900	161,900	-	0%		161,900
Amortization of tangible capital assets	1,621,200	1,706,700	85,500	5%		1,706,700
	6,050,800	5,914,900	(135,900)	-2%	3,634,700	2,280,200
SURPLUS (DEFICIT) FROM OPERATIONS	\$ (1,192,770)	\$ (920,470)	\$ 272,300	-23%	\$ 979,300	\$ (1,899,770)

WATER UTILITY FUND BYLAW ANALYSIS

2025

	2024 Amended Financial Plan	2025 Proposed Financial Plan	\$	%	2025 Ongoing	2025 Non- Recurring
SURPLUS (DEFICIT) FROM OPERATIONS	\$ (1,192,770)	\$ (920,470)	\$ 272,300	-23%	\$ 979,300	\$ (1,899,770)
NON-OPERATING ITEMS						
Capital Expenditures	\$ (1,763,500)	(1,673,900)	89,600	-5%		(1,673,900)
Long Term Debt Principal Payments	(153,600)	(153,600)	-	0%		(153,600)
Actuarial Reduction of Debt	(24,100)	(28,300)	(4,200)	17%		(28,300)
Proceeds from Borrowing	-					
Transfer from Reserves						
Capital Reserves	951,870	1,250,670	298,800	31%		1,250,670
Canada Community Bldg Fund Reserve	775,000	335,500	(439,500)	-57%		335,500
Carryforward Reserve	449,200	348,900	(100,300)	-22%		348,900
Transfers to Reserves						
Capital Reserve - Funding Envelope	(450,000)	(450,000)	-	0%	(450,000)	
Capital Reserve - Other	(126,800)	(151,800)	(25,000)	20%	(151,800)	
Capital Reserve - WTP	(295,100)	(444,600)	(149,500)	51%	(444,600)	
Amortization of Tangible Capital Assets	1,621,200	1,706,700	85,500	5%		1,706,700
	984,170	739,570	(244,600)		(1,046,400)	1,785,970
FINANCIAL PLAN SURPLUS (DEFICIT)	\$ (208,600)	\$ (180,900)	\$ 27,700		\$ (67,100)	\$ (113,800)

REVENUE

	2024 Fin Plan	2024 YTD	2025 Fin Plan	Incr(Decr) from 2024 FP	
				\$	%
Water User Fees	4,158,200	4,082,014	4,294,900	136,700	3%
Water Parcel Tax	42,000	42,125	44,500	2,500	6%
	\$4,200,200	\$4,124,138	\$4,339,400	\$139,200	3%

Water user revenue reflects:

- 5% increase in user rates (2025-2029) - meter /parcel
- 1% growth rate
- \$20/year WTP reserve fee unchanged



\$320 2024 rate for 150 m3 of water consumption/ year
\$16 5% increase
\$336 Proposed 2025 rate (April 1/25– Mar 31/26)

OTHER REVENUES - INTERNAL

	2024 Fin Plan	2024 YTD	2025 Fin Plan	Incr(Decr) from 2024 FP	
				\$	%
Transfer from Fire Dept.	54,100	0	86,000	31,900	59%
Transfer from Sewer Fund	22,000	16,520	23,000	1,000	5%
DCC's for Debt Pmts	315,500	0	315,500	0	0%
DCC's for Capital Exp.	0	0	0	0	0%

- Transfer from Fire Department – for fire hydrant maintenance
(increase in number serviced for 2025)
- Transfer from Sewer Fund – for share of meter reading costs
- DCC’s applied for debt related to Parksville’s share of ERWS water treatment plant construction
- DCC’s applied for Parksville’s share of ERWS construction projects –
2026-2028 for upgrades – pretreatment and wastewater design modifications

EXPENDITURES

	2024 Fin Plan	2024 YTD	2025 Fin Plan	Incr(Decr) from 2024 FP	
				\$	%
Administration	1,228,300	926,319	1,275,100	46,800	4%
Service of Supply	393,300	272,350	421,900	28,600	7%
Transmission & Distribution	609,300	545,491	720,000	110,700	18%
	\$2,230,900	\$1,744,161	\$2,417,000	\$186,100	8%

- Administration: increased training general corporate allocations
- Building maintenance increase re electrical inspection required (~\$12k)
- Trans/Dist'n – increase to water meter R&M based on recent actuals
(aging infrastructure ~ more repairs)
- Increase cost of hydrant maintenance ~ more hydrants serviced



EXPENDITURES

Purification and Treatment	2024 Fin Plan	2024 YTD	2025 Fin Plan	Incr(Decr) from 2024 FP	
				\$	%
<i>City of Parksville share of JV:</i>					
AWS Operating	165,600	TBD	171,700	6,100	4%
AWS Reserve Contribution	26,900	26,900	26,900	0	0%
ERWS Operating	1,344,600	TBD	1,045,200	(299,400)	-22%
ERWS Reserve Contribution	148,000	296,000	296,000	148,000	100%
	\$1,685,100	\$322,900	\$1,539,800	-\$145,300	-9%

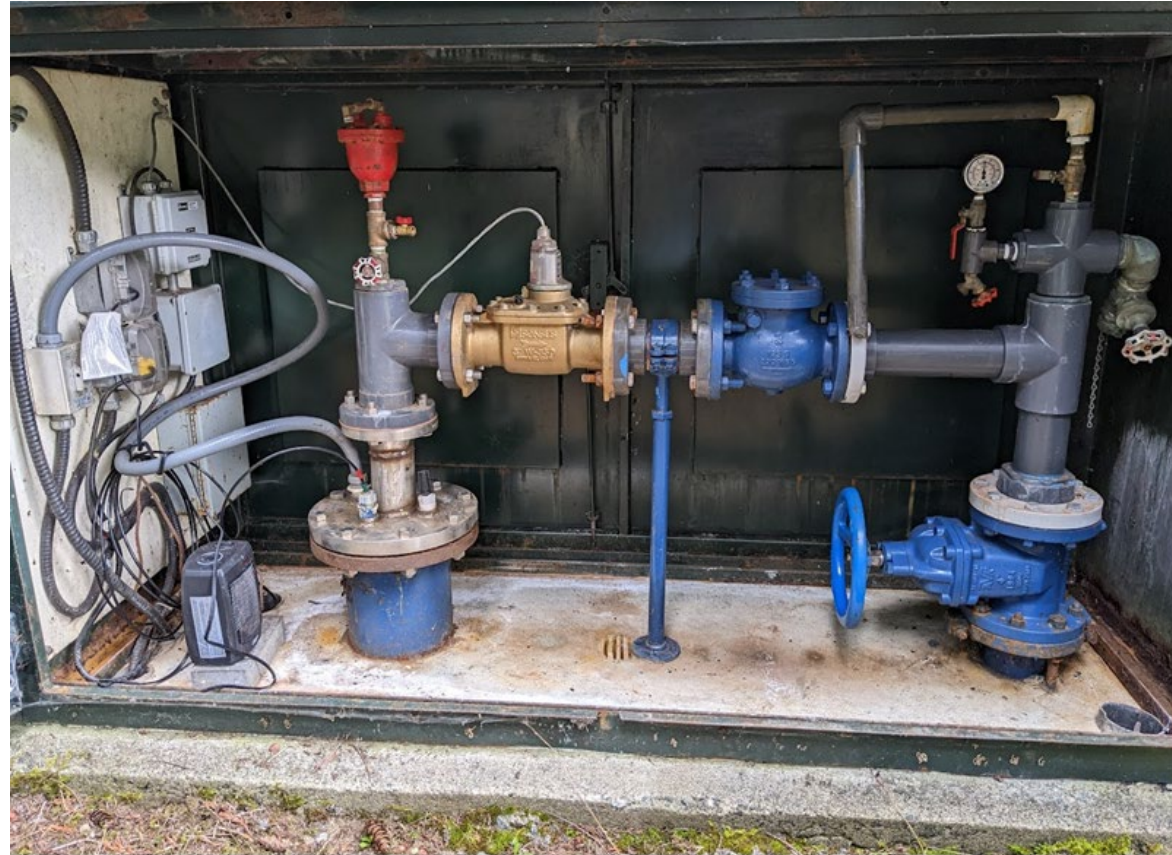
Joint Ventures' Financial Plans to ERWS/AWS Management Boards on October 31, 2024:

AWS – Joint Venture between Parksville (63.9%), RDN (22.4%), and Qualicum Beach (13.7%). Operating costs related to Arrowsmith Dam allocated between Parksville and RDN based on share of water used.

ERWS – Joint Venture between Parksville (74%) and RDN (26%). Operating costs re water treatment plant allocated between Parksville and RDN based on share of water used).



MINOR CAPITAL / SPECIAL PROJECTS



MINOR CAPITAL / SPECIAL PROJECTS

		2025 Funding	2024 Fin Plan	2025	2026	2027	2028	2029
Engineering								
	Water Master Plan	C/fwd	57,200				150,000	-
	Works Adjacent to Development/Construction	User fees/C/fwd	60,000	60,000	60,000	60,000	60,000	60,000
Operations								
	Reservoir#5 Cathodic and Structural Assessment		12,200		16,000			
	Reservoir # 5 Cleaning		12,000		12,000			-
	Reservoir # 4 Cleaning				12,000			25,000
	Booster Pump Replacements		15,000					-
	Meter Reading Sensus Software Update				8,000			
	Springwood Pump Station Siding	User fees		15,000				
	Springwood Pump Station - Double Door for Chlorine Room	User fees		15,000				
	Reservoir 4 Chlorine Analyzer	User fees		15,000				
	Finholm Valves	User fees		42,000				
	Contingency for Wells and Pumps Replacement	C/fwd	50,000	50,000	50,000	50,000	50,000	50,000
	ERWS Minor Capital (City share)	User fees/C/fwd	320,100	214,600	74,000	88,800	74,000	74,000
	AWS Minor Capital (City share)		-	-	-	-	-	-
Total			\$ 526,500	\$ 411,600	\$ 232,000	\$ 198,800	\$ 334,000	\$ 209,000
Water Source of Funds								
	Water User Fees		165,600	113,800	11,800	1,800	150,000	25,000
	Carry Forward reserve		360,900	297,800	220,200	197,000	184,000	184,000
Total			\$ 526,500	\$ 411,600	\$ 232,000	\$ 198,800	\$ 334,000	\$ 209,000

WATER CAPITAL PROJECTS



Springwood Wells



WATER CAPITAL PROJECTS



		2025 Funding	2024	2025	2026	2027	2028	2029
Operations								
	Instrumentation and controls (PLC) renewal	CCBF(Gas Tax)	150,000	235,500	135,000			
	Chlorine dosing station and analyser		27,000					
	Pressure reducing valves replacement		5,000					
	Well refurbishment		250,000		250,000		-	-
	Englishman River pump station/intake refurbishment						25,000	100,000
	Pym St Pump Station bypass		6,000				-	-
	Surfside fire meter bypass				12,500	50,000	-	-
			438,000	235,500	397,500	50,000	25,000	100,000
ERWS (City Share)								
	Water Treatment Plan- tank replacement and spill containment	Cap Reserve	503,200	621,600				
	Water Treatment Plant design upgrades	DCC's / Gas Tax / Cap Reserve	222,000	185,000	1,850,000	222,000	2,220,000	
	Membrane Replacement							740,000
	Equipment	Cap Reserve	51,800	40,700	11,100		-	44,400
	Infrastructure - DCC funded projects	DCC	74,000	74,000	74,000	74,000	74,000	259,000
			851,000	921,300	1,935,100	296,000	2,294,000	1,043,400
AWS (City Share)								
	AWS Equipment	LGCAP/Cap Reserve	24,500	67,100				
			24,500	67,100	-	-	-	-
Infrastructure								
	Moss Ave		20,000					
	Other from Asset Management Plan (TBD)	Cap Reserve / Partial CCBF	430,000	450,000	450,000	450,000	450,000	450,000
			450,000	450,000	450,000	450,000	450,000	450,000
Total			\$ 1,763,500	\$ 1,673,900	\$ 2,782,600	\$ 796,000	\$ 2,769,000	\$ 1,593,400

WATER CAPITAL PROJECTS

	2025 Funding	2024	2025	2026	2027	2028	2029
Water Source of Funds							
Water Capital Reserve		951,870	1,049,670	445,970	362,370	512,370	679,410
Carry-forward Reserve		-	51,100	-	-	-	-
Water DCC Funds		36,630	36,630	1,405,630	145,410	1,124,430	173,990
Federal Gas Tax Fund		775,000	351,500	931,000	288,220	1,132,200	-
WTP Capital Reserve			185,000				740,000
Total		\$ 1,763,500	\$ 1,673,900	\$ 2,782,600	\$ 796,000	\$ 2,769,000	\$ 1,593,400

WATER CAPITAL PROJECTS



WATER FUND RESERVE TRANSFERS

	2024 Amended Financial Plan	PROPOSED FINANCIAL PLAN				
		2025	2026	2027	2028	2029
Transfer from Reserves						
Capital Reserves	951,870	1,250,670	445,970	362,370	512,370	1,419,410
Canada Community Bldg Fund Reserve	775,000	335,500	931,000	288,200	1,132,200	-
Carryforward Reserve	449,200	348,900	220,200	197,000	184,000	184,000
	\$ 2,176,070	\$ 1,935,070	\$ 1,597,170	\$ 847,570	\$ 1,828,570	\$ 1,603,410
Transfers to Reserves						
Capital Reserve - Funding Envelope	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)
Capital Reserve - Other	(126,800)	(151,800)	(176,800)	(201,800)	(226,800)	(251,800)
Capital Reserve - WTP	(295,100)	(444,600)	(446,100)	(447,600)	(449,100)	(450,600)
	\$ (871,900)	\$ (1,046,400)	\$ (1,072,900)	\$ (1,099,400)	\$ (1,125,900)	\$ (1,152,400)



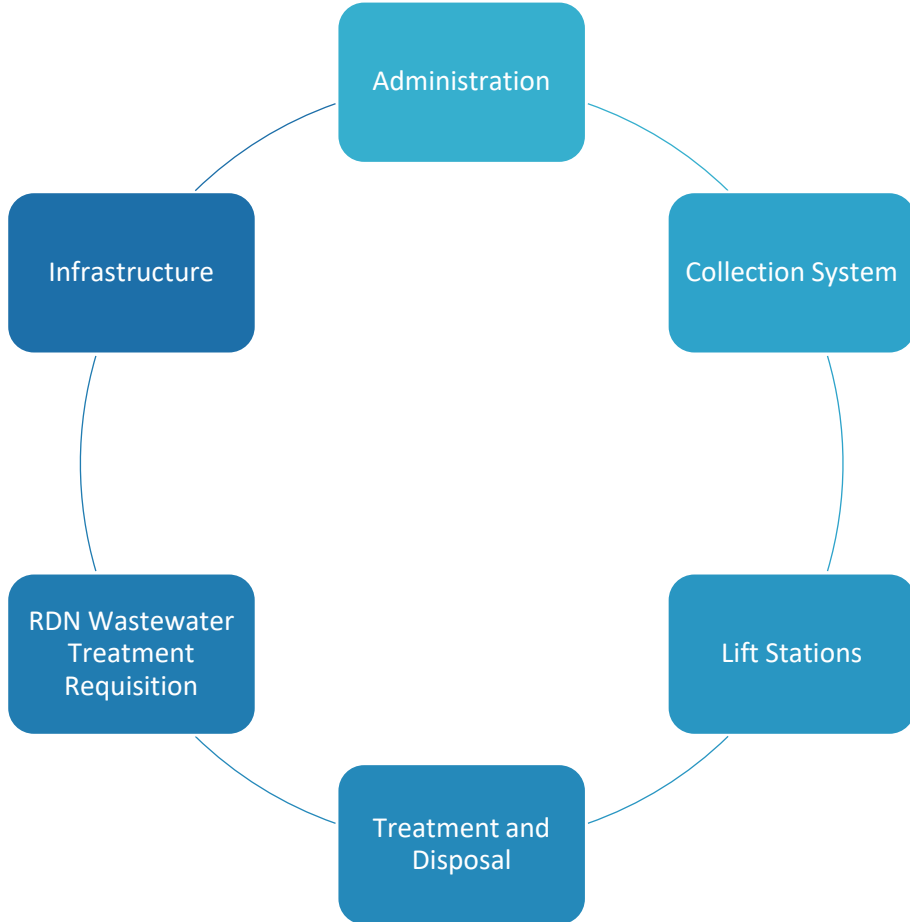
Water Master Plan / Staff analysis recommends annual capital investment = \$4.1 M (current investment \$450k)





SANITARY SEWER FUND

SEWER UTILITY



SEWER UTILITY FUND BYLAW ANALYSIS

2025

	2024 Amended Financial Plan	2025 Proposed Financial Plan	Incr(Decr) from 2024 FP		2025 Ongoing	2025 Non- Recurring
			\$	%		
FUNDING SOURCES						
RDN Wastewater Property Taxes	\$ 3,013,200	\$ 3,541,700	\$ 528,500	18%	\$ 3,541,700	
Sewer Parcel Taxes	25,900	27,000	1,100	4%	27,000	
User Fees	2,178,900	2,200,100	21,200	1%	2,200,100	
Interest on Reserves	100,000	70,000	(30,000)	-30%	70,000	
	5,318,000	5,838,800	520,800	10%	5,838,800	-
OPERATING EXPENDITURES						
Municipal Purposes						
Administration	1,078,900	1,135,100	56,200	5%	1,135,100	
Collection System	162,600	166,700	4,100	3%	166,700	
Lift Station Maintenance	91,400	113,400	22,000	24%	113,400	
Treatment and Disposal	3,523,200	4,051,700	528,500	15%	4,051,700	
Minor capital	145,500	100,000	(45,500)	-31%		100,000
Amortization of tangible capital assets	215,500	221,700	6,200	3%		221,700
	5,217,100	5,788,600	571,500	11%	5,466,900	321,700
SURPLUS (DEFICIT) FROM OPERATIONS	\$ 100,900	\$ 50,200	\$ (50,700)	-1%	\$ 371,900	\$ (321,700)

SEWER UTILITY FUND BYLAW ANALYSIS

2025

	2024 Amended Financial Plan	2025 Proposed Financial Plan	Incr(Decr) from 2024 FP		2025 Ongoing	2025 Non- Recurring
			\$	%		
SURPLUS (DEFICIT) FROM OPERATIONS	\$ 100,900	\$ 50,200	\$ (50,700)	-1%	\$ 371,900	\$ (321,700)
NON-OPERATING ITEMS						
Capital Expenditures	(375,000)	(429,500)	(54,500)	15%		(429,500)
Transfers from Reserves						
Capital Reserve	375,000	429,500	54,500	15%		429,500
Canada Community Bldg Fund Reserve						
Carryforward Reserve	95,500	50,000	(45,500)	-48%		50,000
Transfers to Reserves						
Capital Reserve - Funding Envelope	(375,000)	(375,000)	0	0%	(375,000)	
Amortization of tangible capital assets	215,500	221,700	6,200	3%		221,700
	(64,000)	(103,300)	(39,300)		(375,000)	271,700
FINANCIAL PLAN SURPLUS (DEFICIT)	\$ 36,900	\$ (53,100)	\$ (90,000)		\$ (3,100)	\$ (50,000)

REVENUE

	2024 Fin Plan	2024 YTD	2025 Fin Plan	Incr(Decr) from 2024 FP	
				\$	%
Sewer User Fees	2,178,900	2,106,723	2,200,100	21,200	1%
Sewer Parcel Tax	25,900	25,893	27,000	1,100	4%
	\$2,204,800	\$2,132,616	\$2,227,100	\$22,300	1%



Sewer user rates and parcel taxes reflect 3% increase
 ~ \$6/ year for up to 100 m3 of water consumption

\$223
 \$7
\$230

2024 rate for 200 m3 of water consumption/ year (min)
 3% increase
 Proposed 2025 rate (April 1/25 - March 31/26)

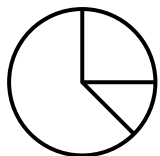


RDN – WASTEWATER NORTHERN COMMUNITY

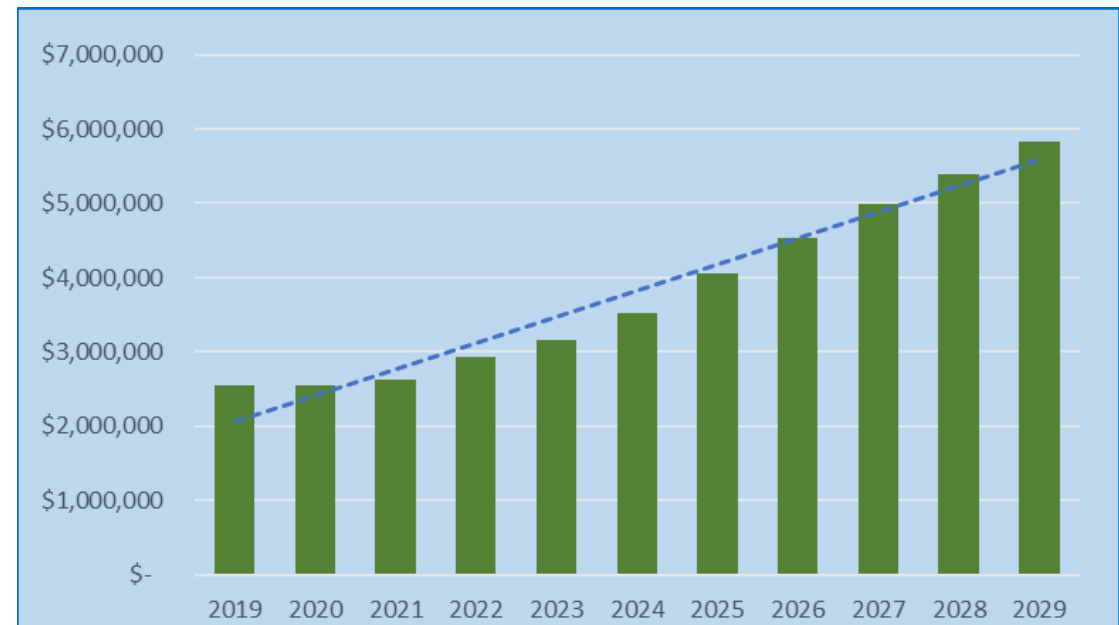
Treatment & Disposal	2024 Fin Plan		2024 YTD		2025 Fin Plan		Incr(Decr) from 2024 FP		
							\$	%	
RDN Northern Communities									
Wastewater Levy	\$	3,523,200	\$	3,523,371	\$	4,051,700	\$	528,500	15%

2025 ESTIMATED REQUISITION: \$4,051,700

- \$510,000 Collected via sewer user fees
- \$3,541,700 Collected via property tax levy

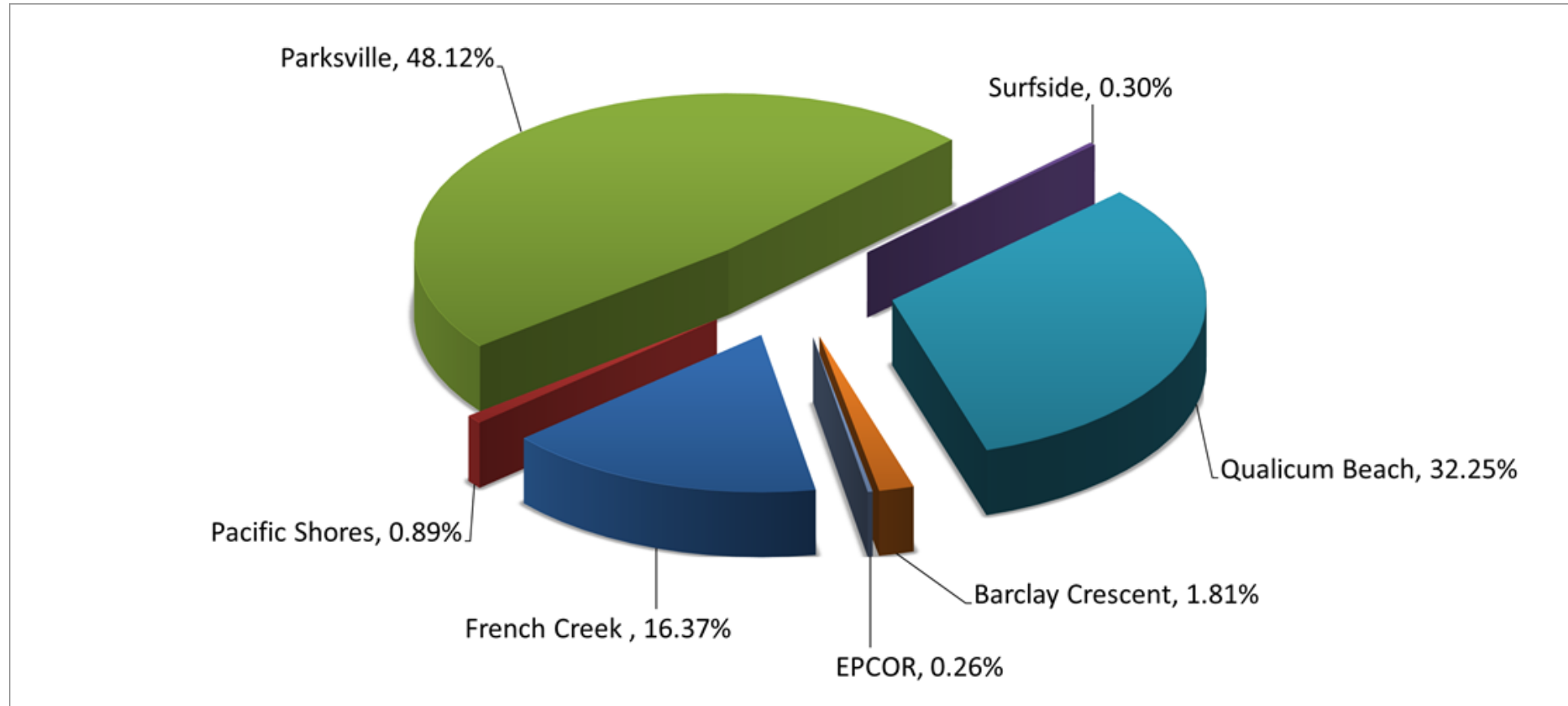


Cost allocation based on proportionate flows of participants in RDN service



FLOW ALLOCATION – NORTHERN COMMUNITIES

(Provided by RDN re October 2023 to September 2024)



OPERATING EXPENDITURES

	2024 Fin Plan	2024 YTD	2025 Fin Plan	Incr(Decr) from 2024 FP	
				\$	%
Administration	1,078,900	815,678	1,135,100	56,200	5%
Collection System	162,600	100,769	166,700	4,100	3%
Lift Station Maintenance	91,400	91,439	113,400	22,000	24%
	\$1,332,900	\$1,007,887	\$1,415,200	\$82,300	6%

Administration – adjusting allocation of Manager and Supervisor of Utilities time per 2024 actual and 2025 planned activities (salary and benefits allocated to water, sewer, ERWS, AWS) + corporate admin allocations increase due to various staff and facilities cost increases.

Collection System – manhole maintenance, main repair, flushing, blockage removal, and customer service

Lift Station Maintenance – Craig Bay and Martindale Road lift stations – significant maintenance items requiring external specialists



MINOR CAPITAL / SPECIAL PROJECTS

		2025 Funding	2024	2025	2026	2027	2028	2029
Engineering								
	Sewer Video Inspection Program	User fees	50,000	50,000	50,000	50,000	50,000	50,000
	Sewer Master Plan		45,500				150,000	-
	Works Adjacent to Development	C/fwd	40,000	40,000	40,000	40,000	40,000	40,000
Operations								
	Sanitary Sewer Contingency	C/fwd	10,000	10,000	10,000	10,000	10,000	10,000
Total			\$ 145,500	\$ 100,000	\$ 100,000	\$ 100,000	\$ 250,000	\$ 100,000
Sewer Source of Funds								
	Sewer User Fees		50,000	50,000	50,000	50,000	200,000	50,000
	Carry Forward reserve		95,500	50,000	50,000	50,000	50,000	50,000
Total			\$ 145,500	\$ 100,000	\$ 100,000	\$ 100,000	\$ 250,000	\$ 100,000

SEWER CAPITAL PROJECTS

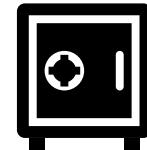
			2025 Funding	2024	2025	2026	2027	2028	2029
Other									
	Instrumentation and controls (PLC) renewal					75,000			
	Martindale Pump Station Equipment & Upgrades	Cap Reserve			54,500		56,500		
	Craig Bay Pump Station Equipment & Upgrades					55,500			
				-	54,500	130,500	56,500	-	-
Infrastructure									
	Moss Ave			20,000					
	Other from Asset Management Plan (TBD)	Cap Reserve		355,000	375,000	375,000	375,000	375,000	375,000
				375,000	375,000	375,000	375,000	375,000	375,000
Total				\$ 375,000	\$ 429,500	\$ 505,500	\$ 431,500	\$ 375,000	\$ 375,000
Sewer Source of Funds									
	Sewer Capital Reserve			375,000	429,500	430,500	431,500	375,000	375,000
	Federal Canada Community Building Fund (Gas Tax)			-	-	75,000	-	-	-
	Sewer DCC Reserve								
Total				\$ 375,000	\$ 429,500	\$ 505,500	\$ 431,500	\$ 375,000	\$ 375,000

SEWER FUND RESERVE TRANSFERS

	2024 Amended Financial Plan	2025 Proposed Financial Plan	2026	2027	2028	2029
Transfers from Reserves						
Capital Reserve	375,000	429,500	430,500	431,500	375,000	375,000
Canada Community Bldg Fund Reserve			75,000			
Carryforward Reserve	95,500	50,000	50,000	50,000	50,000	50,000
	\$ 470,500	\$ 479,500	\$ 555,500	\$ 481,500	\$ 425,000	\$ 425,000
Transfers to Reserves						
Capital Reserve - Funding Envelope	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)



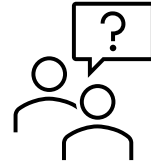
Sanitary Sewer Master Plan / Staff analysis recommends annual capital investment = \$2.3 M (current investment \$375k)



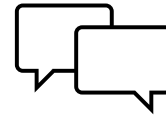
Funding Asset Management for Water and Sewer

- Alternatives for phased implementation of funding envelopes for capital investment plan:
 - ✓ Add % rate increase for asset renewal
(similar to current General Fund reserve contribution)
 - ✓ Add fixed charge to each utility bill as asset management fee
(similar to current WTP replacement fee \$10)
Alternative to this: add AM parcel tax to PT notice (can be deferred)
 - ✓ Change rate structure for utility billing to increase minimum fixed amount and continue variable consumption charge

(or combination of these alternatives)



Questions from Council



Comments from the Public



Council deliberation/
discussion/
direction